

**Grantee: Arizona State Program**

**Grant: B-08-DN-04-0001**

**April 1, 2010 thru June 30, 2010 Performance Report**

**Grant Number:**

B-08-DN-04-0001

**Obligation Date:****Grantee Name:**

Arizona State Program

**Award Date:****Grant Amount:**

\$38,370,206.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

Katherine Blodgett

## Disasters:

**Declaration Number**

NSP

## Narratives

**Areas of Greatest Need:**

In total, the State of Arizona ("the State") received allocations in the amount of \$121.1 million, of which \$38.3 million was allocated directly (the "Direct NSP Allocation") to the Arizona Department of Housing ("ADOH"). Arizona's foreclosures are characterized by the results of overbuilding of units based on forecasted population growth, overheated housing prices and high risk mortgage products and declining home prices. These characteristics prompted ADOH to work in conjunction with other Direct Grantees to ensure that the greatest number of Arizonans could participate in the NSP Program. The statewide investment strategy of all NSP Direct Grantees provides the full spectrum of eligible activities under the Act.

**Distribution and and Uses of Funds:**

ADOH will administer activities (NSP-eligible uses) described under letters (A) "Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and moderate income [middle-income] homebuyers"; and (E) "Redevelop demolished or vacant properties," as stated in the Federal Register/Vol. 73, NO. 194/Monday, October 6, 2008/Notices. In response to HUD's requirements, ADOH will 1) invest its Direct NSP Allocation into a statewide Soft Second Loan financing program to be directly administered by ADOH. The soft second will be used to assist homebuyers at or below 120% of Area Median Income in the purchase of foreclosed and vacant single family property with emphasis on those located in census tracts with a HUD foreclosure Risk Score of 7 or greater; 2) invest its Direct NSP Allocation in redevelopment of foreclosed and/or vacant and/or blighted multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees; and directly select for redevelopment foreclosed and/or vacant and/or blighted multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan. ADOH anticipates investing approximately \$20,000,000 of its Direct NSP Allocation in financing mechanism Activity A and \$14,533,185 of its Direct NSP Allocation in the redevelopment of foreclosed and/or vacant and/or blighted multifamily properties to be targeted for individuals and families whose incomes do not exceed 50% of area median income or Activity E.

**Definitions and Descriptions:****Background**

Certain terms are used in HERA that are not used in the regular CDBG program, or the terms are used differently in HERA and the HCD Act. In the interest of speed and clarity of administration, HUD is defining these terms in this notice for all grantees, including states. For the same reason, HUD is also defining eligible fund uses for all grantees, including states. States may define other program terms under the authority of 24 CFR 570.481(a), and will be given maximum feasible deference in accordance with 24 CFR 570.480(c) in matters related to the administration of their NSP programs.

**Required Definitions:**

**Abandoned.** A home is abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, AND the property has been vacant for at least 90 days.

**Blighted structure.** A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety, and public welfare.

**CDBG funds.** CDBG funds means, in addition to the definition at 24 CFR 570.3, grant funds distributed under this notice.

Current market appraised value. The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer.

Foreclosed. A property "has been foreclosed upon" at the point that, under state or local law, the mortgage or tax foreclosure is complete. HUD generally will not consider a foreclosure to be complete until after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

Land bank. A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property. For the purposes of the NSP program, a land bank will operate in a specific, defined geographic area. It will purchase properties that have been abandoned or foreclosed upon and maintain, assemble, facilitate redevelopment of, market, and dispose of the land-banked properties. If the land bank is a governmental entity, it may also maintain abandoned or foreclosed property that it does not own, provided it charges the owner of the property the full cost of the service or places a lien on the property for the full cost of the service.

Revenue for the purposes of section 2301(d)(4). Revenue has the same meaning as program income, as defined at 24 CFR 570.500(a) with the modifications in this notice.

Subrecipient. Subrecipient shall have the same meaning as at the first sentence of 24 CFR 570.500(c). This includes any nonprofit organization (including a unit of general local government) that a state awards funds to. Subrecipient may also mean Lender Partners or Developers under contract with ADOH to undertake eligible NSP funded activities.

Use for the purposes of section 2301(c)(1). Funds are used when they are obligated by a state, unit of general local government, or any subrecipient thereof, for a specific NSP activity; for example, for acquisition of a specific property. Funds are obligated for an activity when orders are placed, contracts are awarded, services are received, and similar transactions have occurred that require payment by the state, unit of general local government, or subrecipient during the same or a future period. Note that funds are not obligated for an activity when subawards (e.g., grants to subrecipients or to units of local government) are made.

(1) Definition of "blighted structure" in context of state or local law.

Response:

The State of Arizona traditionally defers to the code enforcement standards of local government. For the purpose of this NSP Substantial Amendment, the State will modify the broadest definition used in the Federal Register/Vol.73, No. 194/Monday, October 6, 2008: <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nsnotice.pdf>

"Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare (continuous and/or multiple code violations)." "Blighted structure. A structure is blighted when it exhibits objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare (continuous and/or multiple code violations)."

(2) Definition of "affordable rents." Note: Grantees may use the definition they have adopted for their CDBG program but should review their existing definition to ensure compliance with NSP program -specific requirements such as continued affordability.

Response:

The definition of affordable rents will be consistent with the definition adopted for the State Housing Fund Program Summary and Application Guide: [http://azcms.housingaz.com/uploads/STATE%20HOUSING%20FUND/FY09%20Applications/SHF\\_Program\\_Summary\\_App\\_Guide.pdf](http://azcms.housingaz.com/uploads/STATE%20HOUSING%20FUND/FY09%20Applications/SHF_Program_Summary_App_Guide.pdf)

## **Low Income Targeting:**

### **Acquisition and Relocation:**

ADOH does not propose to land bank or hold any properties thru direct investment of its NSP allocation. Neither does it intend to demolish or convert blighted properties. Therefore ADOH attributes -0- units to this activity.

The role of ADOH as a provider of the soft second financing mechanism is critical to the delivery system as it gives us the ability to serve the greatest number of Arizonans who are income eligible while targeting the areas of greatest need. The State of Arizona is the only Direct Grantee establishing a state-wide financing mechanism. This means that ADOH will directly administer activities (NSP-eligible uses) described under letter (A) "Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and moderate -income [middle-income] homebuyers". ADOH will prove commitment thru executed Lender Agreements which provide specific addresses for foreclosed and vacant properties in the Lender's REO portfolio to be made available for purchase to persons at or below 120% AMI. The properties will be located in a census tract identified as an "area of greatest need" based on a HUD Risk Score of 7 or greater. ADOH proposes to make available approximately 400 affordable units by investing NSP funds into eligible financing mechanism activities.

In alignment with NSP eligible activity (E) "Redevelop demolished or vacant properties," as stated in the Federal Register/Vol 73, NO. 194/Monday, October 6, 2008/Notices: <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nsnotice.pdf> ADOH may invest in redevelopment activities that ensure the adequate completion of a project that results in multi-family units that serve persons at or below 50% AMI. ADOH will accomplish this one of two ways: 1) invest its Direct NSP Allocation in redevelopment of foreclosed

and/or vacant and/or blighted multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees, and 2) directly select for redevelopment foreclosed and/or vacant and/or blighted multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan. ADOH will prove commitment thru contractual funding agreements (either with Direct Grantees in the case of activity 1 or with Developers in the case of activity 2) requiring completion of affordable multi-family units. ADOH will provide approximately 85 multi-family units for persons at or below 50% AMI thru these activities. 85 units is based on a calculation using HUD 203(b) limits and is considered a minimum. Should ADOH be successful in forming partnerships, the number of units for persons at below 50% AMI could greatly increase.

The Direct Grantee governments will administer all other NSP-eligible activities, as previously shown in the Neighborhood Stabilization Investment Matrix for Arizona.

## Public Comment:

On November 10th, 2008 ADOH delivered both the NSP Substantial Amendment to the Action Plan and an invitation to the public for comment on the plan via an electronic bulletin and by posting these documents to our website: [www.housingaz.com](http://www.housingaz.com). Expiration of the public comment period was November 25th, 2008. ADOH received several responses that proposed either the same comment or question and therefore we have aggregated our responses into a Frequently Asked Questions (FAQ) format which is posted on our website and contained herein:

### FAQs

#### Frequently Asked Questions NEIGHBORHOOD STABILIZATION PROGRAM IN ARIZONA UPDATED – November 26, 2008

On September 26, 2008, the U.S. Housing and Urban Development, HUD, announced its intent to allocate a total of \$3.92 billion to all states and particularly hard-hit areas trying to respond to the effects of high foreclosures. HUD's new Neighborhood Stabilization Program (NSP) will provide targeted emergency assistance to state and local governments to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities.

At Congress's direction, HUD developed a data-driven formula, in addition to assessing the level of funding at which a meaningful impact could occur at the State and local level. The formula used by HUD resulted in the following allocation to the state of Arizona:

ARIZONA STATE PROGRAM	\$38,370,206
PHOENIX	\$39,478,096
MARICOPA COUNTY	\$ 9, 974,267
MESA	\$ 9, 659,665
TUCSON	\$ 7, 286,911
GLENDALE & PIMA COUNTY	\$ 6, 184,112
AVONDALE	\$ 3,086,867
CHANDLER	\$ 2,466,039
SURPRISE	\$ 2,415,100
	\$ 2,197,786

Did you know the Total Investment of NSP Funds stated in your draft document does not add up to \$38,370,206? (3 comments)

Yes. ADOH will apply for the full amount of its NSP allocation. The Draft NSP Action Plan stated that ADOH would invest at least \$9.6 million of its Direct NSP Allocation in foreclosed and/or vacant multifamily properties. Based on guidance provided through the comments received, ADOH will make adjustments to its investment allocation for the final plan submittal and will indicate an increase to the amount invested for multifamily property redevelopment to \$14,533,185.

Can the NSP funds be used for redevelopment activities that include vacant retail buildings, deteriorated commercial properties or other "main street" activities? (1 question)

No. These funds are targeted to addressing housing needs and not commercial needs. NSP funding is provided through HUD's Community Development Block Grant (CDBG) Program under the Housing and Economic Recovery Act of 2008; however, the allocation methodology is quite different than HUD's usual allocation process. The modifications provided for the Neighborhood Stabilization Program are described by HUD in [Docket No. FR-5255-N-01], Notice of Allocations, Application Procedures, Regulatory Waivers Granted to and Alternative Requirements for Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes Grantees Under the Housing and Economic Recovery Act, 2008.

1) The NSP Action Plan must meet the requirements of section 231(c) (2) of HERA, that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

2) The NSP Action Plan must include a narrative on how the distribution and use of NSP funds will meet the requirements of the States greatest need including entitlements that do not receive NSP grants, and entitlements that do receive NSP grants.

3) The NSP Action Plan must include information on how the state will address the requirement that 25% of the funds benefit persons or families whose incomes do not exceed 50% of area median income.

How will ADOH meet the Congressional definition of "greatest needs?" (8 comments)

HUD recognizes the short timeline and the pressure imposed on states and local communities in meeting the Congressional definition of "greatest needs." To help grantees and stakeholders better understand the requirements of the NSP, HUD is maintaining an NSP information site, at:

<http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/>

Further, in determining the state's allocations, HUD followed Congress' direction that grants be targeted to areas based on the number/percent of foreclosures, subprime mortgages and mortgage defaults and delinquencies. HUD took a data driven approach to this process, relying on numerous data sets from government agencies and private sources. HUD has provided an analysis of state's foreclosure picture at:

[http://www.huduser.org/publications/commdevl/nsp\\_foreclosure\\_data.html](http://www.huduser.org/publications/commdevl/nsp_foreclosure_data.html)

These resources, and others provided by HUD have been invaluable in helping ADOH meet this aggressive timeline. ADOH will rely on the data analysis provided by HUD research in identifying areas of "greatest need" in the state.

Many communities showed concern for real estate foreclosure data in their communities being inaccurate due to market lag averaging 6 to 8 months. Concerns indicated that this affected their Risk Score and that perhaps future data would indicate census tract block groups in their communities that were now determined to be "areas of greatest need" yet the State's NSP Substantial Amendment had excluded their eligibility to receive assistance. ADOH determined early on that in fairness to all communities, it was critical to use consistent data to analyze which areas of the state are of "greatest need." Thus, individual community analysis of these needs could not be accepted. However, ADOH proposes to periodically analyze updated data on a semi annual basis at minimum, to determine whether census tract block groups should be added to or removed from the list of "areas of greatest need" in order to ensure compliance with the HERA Act.

How can communities both urban and rural that did not receive a direct grant from HUD receive an allocation of NSP funds or participate in NSP programs? (9 comments)

Though many neighborhoods in our state are experiencing the impact of foreclosures, Section 2301(c) (2) of HERA is very definitive. Within the context of HUD's strong guidance to adhere to the Congressional definitions of "greatest need," along with requirements to obligate the funds within 18 months, the NSP funds can be directed only toward areas identified as having the greatest number/percent of foreclosures, subprime mortgages and mortgage defaults and delinquencies whether or not those areas are located within the jurisdiction of an NSP Direct Grantee. ADOH provided a narrative in its NSP Action Plan which describes how the distribution and use of NSP funds will meet the requirements of the state's areas of greatest need, including entitlements and communities that do not receive NSP grants, and entitlements that do receive NSP grants. It should be noted that ADOH did not identify communities to be served but rather according to the HUD Data, communities that contained census tract block groups with a Risk Score of 7 or greater.

ADOH has determined that its NSP activities will be focused on the census tracts within the state that are areas of greatest need based on receiving a Risk Score of 7, 8, 9 or 10. Specifically, ADOH will 1) administer a statewide Soft Second Loan financing program; 2) invest its Direct NSP Allocation in foreclosed and/or vacant multifamily properties; giving priority to properties in portfolios owned or guaranteed by HUD, Rural Development or other similar federal guarantors, as well as properties identified by Direct Grantees; and directly select vacant and/or foreclosed multifamily properties that are consistent with the preservation strategies outlined in the State's Fourth Year Annual Action Plan.

During the development of the Draft NSP Action Plan, ADOH deliberated on the methodologies for investment and allocation of funds to NSP eligible activities and determined that distribution of funds directly to communities to administer NSP programs would ultimately dilute the resource to an amount that could not adequately address the foreclosure issues in that community. In addition, regulatory and programmatic requirements including the aggressive 18 month timeline would put a significant administrative burden on those same communities. Therefore, ADOH determined that self administration of a State wide soft second financing mechanism and multifamily redevelopment would be a more effective use of the NSP Allocation.

Will any NSP funds be made available for down payment and closing cost assistance to the borrower? (1 comment)

ADOH will develop a financing tool that will make it easier for eligible, credit-worthy homebuyers to obtain mortgages. This tool will take the form of direct subsidy, interest rate buy down or other credit enhancement that would provide assurances to lending institutions providing mortgages to households purchasing a home in NSP targeted areas. The subsidy provided through the financing mechanism will reduce the amount of the first mortgage, and to the degree possible, provide a cushion against future price declines in the market. Such a substantial investment of NSP funds in each property is necessary to encourage neighborhood stabilization, but prohibits additional investment in the form of borrower-assisted investments. Each borrower will be expected to contribute down payment and closing costs.

Can NSP funds be used to prevent foreclosures? (1 question)

No. Title III of Division B of the Housing and Economic Recovery Act of 2008, is for the purpose of assisting in the redevelopment of abandoned and foreclosed homes under the Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes referred throughout the notice as the Neighborhood Stabilization Program (NSP). As stated in the "Notice of Allocations, Application Procedures, Regulatory Waivers Granted to and Alternative Requirements for Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes Grantees under the Housing and Economic Recovery Act, 2008 (Docket No. FR-5255-N-01)." <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/nspnotice.pdf>, "HUD will not consider requests to allow foreclosure prevention activities, or allow demolition of structures that are not blighted, or to allow purchases of residential properties and homes that have not been abandoned or foreclosed upon as provided in HERA and defined in this notice. HUD does not have the authority to permit uses or activities not authorized by HERA."

Will single-family home investors be able to participate in the State's Second Mortgage Loan Economic Recovery Program (SMLE) Commitment for Homeowners program? (1 question)

No. Homeownership is a requirement of this program. A period of affordability for each assisted homeownership unit will be modeled after the HOME homeownership affordability requirement and will be based on the amount of permanent subsidy going to the homebuyer, with a minimum affordability period of 5 years. If a homeowner received a permanent subsidy, the department will impose a lien, deed restrictions or CC&Rs to ensure compliance with the applicable affordability requirements. In addition, we will impose resale/recapture provisions if the home is sold during the period of affordability. The Arizona Department of Housing will also ensure that all homebuyers receiving assistance

through this activity receive the NSP-required eight hours of homebuyer counseling.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$38,370,206.00
Total CDBG Program Funds Budgeted	N/A	\$38,370,206.00
Program Funds Drawdown	\$4,302,693.38	\$22,986,592.17
Obligated CDBG DR Funds	(\$92,751.00)	\$28,684,903.00
Expended CDBG DR Funds	\$4,256,721.00	\$23,036,292.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,755,530.90	\$0.00
Limit on Admin/Planning	\$3,837,020.60	\$665,600.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,592,551.50	\$10,416,358.00

## Overall Progress Narrative:

604 Foreclosure Assistance Purchase loans under the YourWayHomeAZ program (NSP Financing Mechanism Activity A) have closed and funded with fully documented and completed closing packages delivered to ADOH to date.

Investment of NSP Funds thru the YourWayHomeAZ purchase assistance program has leveraged \$50,527,191.00 in private mortgage financing and borrower contributed down payment funds to date for the program. Additionally, of the 604 beneficiaries assisted with the purchase of a foreclosed home, 42 were at or below 50%AMI with an assistance total of \$924,959.

ADOH held a second funding round for Multi-family redevelopment projects with the applications due on April 5, 2010. One project was awarded leaving approximately \$1.2 million in funds remaining in the 25% set aside. A third NOFA was released on May 7th, 2010 with the application due date of July 16, 2010. ADOH is confident that the remaining funds will be obligated thru the third application round award(s) and there will be no issue meeting the

25% set aside. Additionally, as ADOH has also assisted persons at or below 50%AMI under activity A - Financing Mechanism, ADOH anticipates exceeding the required 25% set aside.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
B-08-DN-04-0001-01, Administration	\$254,250.00	\$1,794,269.00	\$1,139,350.00
B-08-DN-04-0001-02, Financing Mechanism	\$3,293,960.00	\$26,983,385.00	\$21,092,758.79
B-08-DN-04-0001-03, Redevelopment	\$754,483.38	\$9,592,552.00	\$754,483.38
B-08-DN-04-001-04, Multi-family redevelopment Soft Second	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>001</b>
<b>Activity Title:</b>	<b>Planning and Administration</b>

**Activity Category:**

Administration

**Project Number:**

B-08-DN-04-0001-01

**Projected Start Date:**

11/03/2008

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

N/A

**Responsible Organization:**

ADOH

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,794,269.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,794,269.00
<b>Program Funds Drawdown</b>	\$254,250.00	\$1,139,350.00
<b>Obligated CDBG DR Funds</b>	(\$942,751.00)	\$1,794,269.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$665,600.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

General planning and administration of HERA Act NSP Grant funds for grant number B-08-DN-04-0001. ADOH has 5.25 FTE devoted to the administration of the HERA NSP funding over the next 4 years.

**Location Description:**

Planning and Administration activities will take place at the offices of the Arizona Department of Housing, 1110 W. Washington, Suite 310, Phoenix Arizona 85007

**Activity Progress Narrative:**
**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>002</b>
<b>Activity Title:</b>	<b>Your Way Home AZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

05/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing America Corporation (HAC)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,644,203.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,644,203.00
<b>Program Funds Drawdown</b>	\$62,675.00	\$1,567,081.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$2,000,000.00
<b>Expended CDBG DR Funds</b>	\$62,675.00	\$1,772,878.00
Housing America Corporation (HAC)	\$62,675.00	\$1,772,878.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

**Location Description:**

Project activities will be administered by HAC, a HUD Certified Counseling Agency, thru their offices located in Somerton Arizona and will cover the counties of LaPaz, Mohave and Yuma. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

2 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 1 assisted household at or below 80%AMI and 1 assisted household at or below 120%AMI. Investment of NSP funds this quarter has leveraged \$235,591.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$2,143,988.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	2	54/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	25	2	0/0	54/50	54/50	100.00

## Activity Locations

Address	City	State	Zip
2365 Constellation Dr.	Lake Havasu	NA	86404
2540 S. 31st Dr.	Yuma	NA	85364

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>003</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

05/01/2009

**Activity Status:**

Completed

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Northern Arizona Council of Governments (NACOG)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,225,192.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,225,192.00
<b>Program Funds Drawdown</b>	\$0.00	\$2,225,192.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$2,550,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$2,364,374.00
Northern Arizona Council of Governments (NACOG)	\$0.00	\$2,364,374.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

**Location Description:**

Project activities will be administered by NACOG, a HUD Certified Counseling Agency, thru their offices located in Flagstaff and Winslow Arizona and will cover the counties of Apache, Coconino, Navajo and Yavapai. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

No new activity to report this quarter. \$2,364,374 expended since program inception. NACOG has assisted 66 households at or below 120% of AMI with the purchase of foreclosed homes well surpassing their goal of 50 households.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	66/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	39	0	0/0	66/50	66/50	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>004</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

05/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

SouthEastern Arizona Governments Organization (SEAGO)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,809,551.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,809,551.00
<b>Program Funds Drawdown</b>	\$307,523.00	\$759,936.00
<b>Obligated CDBG DR Funds</b>	(\$450,000.00)	\$1,550,000.00
<b>Expended CDBG DR Funds</b>	\$307,523.00	\$843,385.00
SouthEastern Arizona Governments Organization (SEAGO)	\$307,523.00	\$843,385.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty

**Location Description:**

Project activities will be administered by SEAGO, a HUD Certified Counseling Agency, thru their offices located in Bisbee Arizona and will cover the counties of Cochise, Graham, Greenlee and Santa Cruz. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

23 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 12 of the assisted households were at or below 80%AMI and 11 of the assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$2,096,718.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$2,864,032.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	23	41/50

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	26	23	0/0	41/50	41/50	100.00

## Activity Locations

Address	City	State	Zip
1894 Circulo Colombia	Rio Rico	NA	85648
1304 Vi a Nuevo Laredo	Rio Rico	NA	85648
196 Calle Zamora	Rio Rico	NA	85648
605 Via Taxco	Rio Rico	NA	85648
962 Camino Espeso	Rio Rico	NA	85648
89 Circulo Cortez	Rio Rico	NA	85648
125 Circula Penjamo	Rio Rico	NA	85648
1117 Descanso Court	Rio Rico	NA	85648
290 Valley View Dr.	Rio Rico	NA	85648
944 Tecla Court	Rio Rico	NA	85648
165 Via Orquidia	Rio Rico	NA	85648
485 Alondra Court	Rio Rico	NA	85648
908 Calle Vega	Rio Rico	NA	85648
157 Via Mayor	Rio Rico	NA	85648
375 Via Papagayo	Rio Rico	NA	85648
1052 Circulo Golondrina	Rio Rico	NA	85648
1164 Calle Carmelina	Rio Rico	NA	85648
900 Paseo Comanche	Rio Rico	NA	85648
188 Camino Oceano	Rio Rico	NA	85648
3378 N. Camino Perilla	Douglas	NA	85607
1172 Avenida Gloriosa	Rio Rico	NA	85648
1241 Bellota Court	Rio Rico	NA	85648
118 E. Ruby Rd.	Rio Rico	NA	85648

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>005</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

05/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Action Human Resources Agency (CAHRA)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$950,906.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$950,906.00
<b>Program Funds Drawdown</b>	\$86,879.00	\$819,699.60
<b>Obligated CDBG DR Funds</b>	(\$700,000.00)	\$1,300,000.00
<b>Expended CDBG DR Funds</b>	\$147,592.00	\$979,424.60
Community Action Human Resources Agency (CAHRA)	\$147,592.00	\$979,424.60
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty

**Location Description:**

Project activities will be administered by CAHRA, a HUD Certified Counseling Agency, thru their offices located in Eloy Arizona and will cover the counties of Gila and Pinal. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

6 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 2 of the assisted households are at or below 80%AMI and 4 of the assisted households are at or below 120%AMI  
Investment of NSP funds this quarter has leveraged \$731,556.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$1,498,870.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	6	28/50



	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	7	6	0/0	28/50	28/50	100.00

## Activity Locations

Address	City	State	Zip
20997 N. Jocelyn Lane	Maricopa	NA	85139
2315 E. 35th Ave.	Apache Junction	NA	85119
35886 W. Cartegna Lane	Maricopa	NA	85138
1216 W. Ocotillo	Coolidge	NA	85128
4587 E. Silverbell Rd.	San Tan Valley	NA	85143
873 E. Mohave Ln	Apache Junction	NA	85219

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>006</b>
<b>Activity Title:</b>	<b>Your Way Home AZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Family Housing Resources

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$3,430,931.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$3,430,931.00
<b>Program Funds Drawdown</b>	\$468,877.00	\$2,412,792.90
<b>Obligated CDBG DR Funds</b>	\$0.00	\$3,000,000.00
<b>Expended CDBG DR Funds</b>	\$503,935.00	\$2,412,792.90
Family Housing Resources	\$503,935.00	\$2,412,792.90
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage up to 22% of sales price of discounted foreclosed home. Application intake, Homebuyer Education, HQS Property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

**Location Description:**

Project activities will be administered by Family Housing Resources, a HUD Certified Counseling Agency thru their offices located in Tucson Arizona and will cover Pima County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

30 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 25 of the assisted households were at or below 80%AMI and 5 of the assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$3,193,176.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$5,641,057.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	30	78/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	48	30	0/0	78/100	78/100	100.00

## Activity Locations

Address	City	State	Zip
6964 S. Spring Walk Dr.	Tucson	NA	85757
308 W. Calle Alvord	Tucson	NA	85706
4667 S. Brandywine Dr.	Tucson	NA	85730
1236 S. Via Estrella Roja	Tucson	NA	85713
1374 W. Calle Rio Naraja	Tucson	NA	85714
1752 S. Avenida Sosegado	Tucson	NA	85710
850 W. Santa Maria	Tucson	NA	85706
5453 S. Gainsborough Rd.	Tucson	NA	85746
7257 E. Sylvane Dr.	Tucson	NA	85710
2050 W. Via Tierra Santa	Tucson	NA	85746
2456 E. Calle Pelicano	Tucson	NA	85706
2930 S. Beck Dr.	Tucson	NA	85730
4011 E. Isaiah Dr.	Tucson	NA	85706
2152 E. Alaska	Tucson	NA	85706
10244 E. Placita Pinole	Tucson	NA	85730
3739 E. 25th St.	Tucson	NA	85713
7480 S. Fitzwater Ave.	Tucson	NA	85746
7310 E. 33rd St.	Tucson	NA	85710
1868 W. Maplewood Dr.	Tucson	NA	85746
4949 W. Paseo Don Carlos	Tucson	NA	85757
6965 W. Festival Way	Tucson	NA	85757
810 S. Kolb Rd. Unit 35	Tucson	NA	85710
6102 E. 30th St.	Tucson	NA	85711
5458 S. Monrovia Ave.	Tucson	NA	85706
6381 W. Velvet Senna Dr.	Tucson	NA	85757
1573 E. Balaton Place	Tucson	NA	85706
6838 S. Twinberry Dr.	Tucson	NA	85756
2371 E. Calle Lena Verde	Tucson	NA	85706
3007 E. Beverly	Tucson	NA	85716
8250 W. Zlacket Dr.	Tucson	NA	85757

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>007</b>
<b>Activity Title:</b>	<b>Your Way Home AZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Old Pueblo Community Foundation

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$4,131,124.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$4,131,124.00
<b>Program Funds Drawdown</b>	\$286,926.00	\$2,940,874.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$3,000,000.00
<b>Expended CDBG DR Funds</b>	\$286,926.00	\$2,984,750.00
Old Pueblo Community Foundation	\$286,926.00	\$2,984,750.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, Homebuyer Education, HQS property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

**Location Description:**

Project Activities will be administered by Old Pueblo, a Hud Certified Housing Counseling Agency thru their offices in Tucson Arizona and will cover Pima County. Specific Addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

17 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 10 of the assisted households were at or below 80%AMI and 7 of the assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$1,920,947.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$4,299,659.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	17	85/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	37	17	0/0	85/100	85/100	100.00

## Activity Locations

Address	City	State	Zip
6418 E. Duke Dr.	Tucson	NA	85710
8300 W. Calle Sancho Panza	Tucson	NA	85757
8730 E. Desert Springs	Tucson	NA	85730
6278 S. High Hope Ln.	Tucson	NA	85706
8194 Painted Feather Dr.	Tucson	NA	85743
7622 E. Toronto St.	Tucson	NA	85730
6716 W. Qualwood Way	Tucson	NA	85757
3900 Calle Agasiz	Vail	NA	85641
963 S. Pantano Overlook Dr.	Tucson	NA	85710
7488 S. Calle de la Tinta	Tucson	NA	85746
1505 W. Breakwell St.	Tucson	NA	85746
9033 E. Kinross Dr.	Tucson	NA	85730
4662 N. Laird Way	Tucson	NA	85705
8457 W. Benidorm Loop	Tucson	NA	85757
2077 W. Mandalay Bay Dr.	Tucson	NA	85746
8603 N. Cantora Way	Tucson	NA	85743
8218 E. 19th Street	Tucson	NA	85710

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>008</b>
<b>Activity Title:</b>	<b>Your Way Home AZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Genesis Housing Services

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$5,814,441.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$5,814,441.00
<b>Program Funds Drawdown</b>	\$880,659.00	\$4,407,411.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$5,745,317.00
<b>Expended CDBG DR Funds</b>	\$1,042,044.00	\$4,407,411.00
Genesis Housing Services	\$1,042,044.00	\$4,407,411.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, homebuyer education, HQS property inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty.

**Location Description:**

Project Activities will be administered by Genesis, a HUD Certified Housing Counseling Agency, thru their offices in Gilbert Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at the time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

19 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 7 of the assisted households were at or below 80%AMI and 12 of the assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$2,008,925.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$8,193,410.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	19	117/100

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	49	19	0/0	117/100	117/100	100.00

## Activity Locations

Address	City	State	Zip
3958 W. Desert Hills Dr.	Phoenix	NA	85029
951 N. Adams Court	Chandler	NA	85225
561 S. Danyell Dr.	Chandler	NA	85225
1413 S. 122nd Dr.	Avondale	NA	85323
6503 S. 5th Way	Phoenix	NA	85042
4018 E. Ironhorse Rd.	Gilbert	NA	85297
974 E. Carla Vista Pl.	Chandler	NA	85225
1048 S. 75th Place	Mesa	NA	85208
7222 E. Northridge St.	Mesa	NA	85207
7328 W. Maldonado Rd.	Laveen	NA	85339
2326 E. Pecan Rd.	Phoenix	NA	85040
2546 E. Dragoon Ave.	Mesa	NA	85204
7346 E. Melrose St.	Mesa	NA	85207
1509 N. Iowa St.	Chandler	NA	85225
16263 N. 29th Dr.	Phoenix	NA	85053
2514 E. Vista Dr.	Phoenix	NA	85032
1836 W. Saint Anne Ave	Phoenix	NA	85041
770 S. Sorrell Ln	Gilbert	NA	85296
414 W. Beautiful Ln.	Phoenix	NA	85041

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>009</b>
<b>Activity Title:</b>	<b>Your Way Home AZ</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Neighborhood Housing Services of Phoenix

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$6,153,231.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$6,153,231.00
<b>Program Funds Drawdown</b>	\$1,144,108.00	\$4,917,845.29
<b>Obligated CDBG DR Funds</b>	\$0.00	\$5,745,317.00
<b>Expended CDBG DR Funds</b>	\$1,033,157.00	\$4,917,845.29
Neighborhood Housing Services of Phoenix	\$1,033,157.00	\$4,917,845.29
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP second mortgage of up to 22% of sales price of discounted foreclosed home. Application intake, homebuyer education, HQS property inspection, document preparation, coordination of review appraisal, coordination of home warranty.

**Location Description:**

Project activities will be administered by NHS, a HUD Certified Housing Counseling Agency, thru their offices located in Phoenix Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

33 households received foreclosure purchase assistance with full and complete closing packages delivered to ADOH for this quarterly reporting period. 18 of the assisted households were at or below 80%AMI and 15 of the assisted households were at or below 120%AMI.

Investment of NSP funds this quarter has leveraged \$3,966,208.00 in private mortgage financing and borrower contributed down payment. Total Leverage YTD for this activity is \$9,849,138.00.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	33	93/100



	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	36	33	0/0	93/100	93/100	100.00

## Activity Locations

Address	City	State	Zip
4141 W. Charter Oak	Phoenix	NA	85029
7422 W. Florence Ave.	Phoenix	NA	85043
7232 W. Sierra St.	Peoria	NA	85345
8149 E. Portobello Ave.	Mesa	NA	85212
1339 S. Owl Dr.	Gilbert	NA	85296
8747 W. Patrick Ln.	Peoria	NA	85383
35115 N. 34th Ave.	Phoenix	NA	85086
16975 W. Cocopah	Goodyear	NA	85338
5304 W. Brown St.	Glendale	NA	85302
2824 W. Bowker St.	Phoenix	NA	85041
7220 S. 12th Pl.	Phoenix	NA	85042
2609 N. 105th Ave.	Avondale	NA	85392
8630 W. Kathleen Rd.	Peoria	NA	85382
5727 S. 21st. Pl. Unit 84	Phoenix	NA	85040
11671 W. Cypress ST.	Avondale	NA	85353
9422 N. 182nd Lane	Waddell	NA	85355
4452 E. Voltaire Ave.	Phoenix	NA	85032
46107 W. Amsterdam	Maricopa	NA	85139
8742 E. Knowles Ave.	Mesa	NA	85209
521 W. Edgemont Ave.	Phoenix	NA	85003
6530 E. Camino de los Ranchos	Scottsdale	NA	85254
12058 N. 66th Dr.	Glendale	NA	85304
7249 W. St. Catherine Ave.	Laveen	NA	85339
8414 W. Superior Ave.	Tolleson	NA	85353
8736 E. Hubbell St.	Scottsdale	NA	85257
13146 W. Clarendon Ave.	Litchfield Park	NA	85340
4409 E. Voltaire Ave.	Phoenix	NA	85032
19118 N. 52nd Lane	Glendale	NA	85308
2229 E. Huntington Dr. Unit 166	Phoenix	NA	85040
1613 S. 79th Glen	Phoenix	NA	85043
2512 W. Spencer Run	Phoenix	NA	85041
8406 N. Central Ave. Unit D	Phoenix	NA	85020
20410 N. 31st Pl.	Phoenix	NA	85050

## Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources

Amount

No Other Funding Sources Found  
Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>020</b>
<b>Activity Title:</b>	<b>Multi-family Redevelopment</b>

**Activity Category:**

Acquisition - general

**Project Number:**

B-08-DN-04-0001-03

**Projected Start Date:**

03/12/2010

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

03/29/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Glenn-Verde Housing, Inc.

**Overall**
**Apr 1 thru Jun 30, 2010**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$732,944.91
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$732,944.91
<b>Program Funds Drawdown</b>	\$732,944.91	\$732,944.91
<b>Obligated CDBG DR Funds</b>	\$732,944.91	\$732,944.91
<b>Expended CDBG DR Funds</b>	\$732,944.00	\$732,944.00
Glenn-Verde Housing, Inc.	\$732,944.00	\$732,944.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Aquisition of foreclosed multifamily propertiy with 6 buildings that consist of 24 one and two bedroom townhome units to serve very low income and homeless families. 15 units will serve families at or below 50% AMI.

**Location Description:**

Glenn Verde Apartments, 3422-3440 E. Glenn, Tucson AZ 85713

**Activity Progress Narrative:**

Authority to Use Grant Funds issued 4/29/10. Purchase transaction for acquisition of vacant, foreclosed property closed on 5/14/10.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	1	2/1
<b># of Parcels acquired by</b>	0	0/0
<b># of Parcels acquired by admin</b>	0	0/0
<b># of Parcels acquired voluntarily</b>	0	0/0
<b>Total acquisition compensation to</b>	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	24	48/24

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	15	0	15	30/0	0/0	30/15	100.00

## Activity Locations

Address	City	State	Zip
3422-3440 E. Glenn	Tucson	NA	85713

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>021</b>
<b>Activity Title:</b>	<b>Multi-family redevelopment</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

B-08-DN-04-0001-03

**Project Title:**

Redevelopment

**Projected Start Date:**

03/12/2010

**Projected End Date:**

03/31/2013

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Glenn-Verde Housing, Inc.

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,267,055.09
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,267,055.09
<b>Program Funds Drawdown</b>	\$21,538.47	\$21,538.47
<b>Obligated CDBG DR Funds</b>	\$1,267,055.09	\$1,267,055.09
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
Glenn-Verde Housing, Inc.	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

rehabilitation of foreclosed multifamily property with 6 buildings that consist of 24 one and two bedroom townhome units to serve very low income and homeless families. 24 units will serve families at or below 50% AMI.

**Location Description:**

Glenn Verde Apartments, 3422-3440 E. Glenn, Tucson AZ 85713

**Activity Progress Narrative:**

Authority to Use Grant Funds issued 4/29/10. Purchase transaction for acquisition of vacant, foreclosed property closed on 5/14/10.  
Developer now proceeding with Site work and preparation.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	1	2/1
	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	24	48/24

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	15	0	15	30/24	0/0	30/24	100.00

## Activity Locations

Address	City	State	Zip
3422-3440 E, Glenn	Tucson	NA	85713

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>022</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Housing America Corporation (HAC)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$205,797.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$205,797.00
<b>Program Funds Drawdown</b>	\$0.00	\$205,797.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$205,797.00
ADOH	\$0.00	\$0.00
Housing America Corporation (HAC)	\$0.00	\$205,797.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50% AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by HAC, a HUD Certified Counseling Agency thru their offices located in Somerton Arizona and will cover the counties of LaPaz, Mohave and Yuma. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

No new activity to report for this quarter. Housing America has reached its goal of assisting 9 households at or below 50%AMI with the purchase of a foreclosed single family residence at a 1% discount.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	0	0	9/9	0/0	9/9	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>033</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Northern Arizona Council of Governments (NACOG)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$139,182.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$139,182.00
<b>Program Funds Drawdown</b>	\$0.00	\$139,182.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$66,300.00
ADOH	\$0.00	\$0.00
Northern Arizona Council of Governments (NACOG)	\$0.00	\$66,300.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by NACOG, a HUD Certified Counseling Agency, thru their offices located in Flagstaff and Winslow Arizona and will cover the counties of Apache, Coconino, Navajo and Yavapai. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

No New activity to report for this quarter. NACOG has reached its goal of assisting 4 households at or below 50%AMI with the purchase of a foreclosed single family residence at a 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	3	4/4

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	0	0	4/4	0/0	4/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>044</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

B-08-DN-04-0001-02

**Project Title:**

Financing Mechanism

**Projected Start Date:**

07/01/2009

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

SouthEastern Arizona Governments Organization (SEAGO)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$83,449.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$83,449.00
<b>Program Funds Drawdown</b>	\$0.00	\$83,449.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$83,449.00
ADOH	\$0.00	\$0.00
SouthEastern Arizona Governments Organization (SEAGO)	\$0.00	\$83,449.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by SEAGO, a HUD Certified Counseling Agency, thru their offices located in Bisbee Arizona and will cover the counties of Cochise, Graham, Greenlee and Santa Cruz. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

2 households at or below 50%AMI assisted with the purchase of foreclosed single family residences at a 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	2	3/4

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	2	0	2	3/4	0/0	3/4	100.00

## Activity Locations

Address	City	State	Zip
1022 Circulo Golondrina	Rio Rico	NA	85648
1158 Via Santisimo	Rio Rico	NA	85648

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>055</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Community Action Human Resources Agency (CAHRA)

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$189,094.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$189,094.00
<b>Program Funds Drawdown</b>	\$35,633.00	\$159,725.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$35,633.00	\$145,568.00
ADOH	\$0.00	\$0.00
Community Action Human Resources Agency (CAHRA)	\$35,633.00	\$145,568.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by CAHRA, a HUD Certified Counseling Agency, thru their offices located in Eloy Arizona and will cover the counties of Gila and Pinal. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

3 households at or below 50%AMI received assistance to purchase foreclosed single family residences at 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	3	8/9

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	3	0	3	8/9	0/0	8/9	100.00

## Activity Locations

Address	City	State	Zip
1881 E. Sandlewood Rd.	Casa Grande	NA	85122
1075 S. Mountain View Dr.	Apache Junction	NA	85119
6703 E. Santan Way	Florence	NA	85132

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>066</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Family Housing Resources

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$244,069.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$244,069.00
<b>Program Funds Drawdown</b>	\$20,680.00	\$244,069.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$20,680.00	\$244,069.00
ADOH	\$0.00	\$0.00
Family Housing Resources	\$20,680.00	\$244,069.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by Family Housing Resources, a HUD Certified Counseling Agency thru their offices located in Tucson Arizona and will cover Pima County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

5 households at or below 50%AMI received assistance to purchase foreclosed single family residences at 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	5	9/10

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	5	0	5	9/10	0/0	9/10	100.00

## Activity Locations

Address	City	State	Zip
4159 E. Market St.	Tucson	NA	85706
514 S. Catalina Ave.	Tucson	NA	85711
3310 S. Placita Costa Rica	Tucson	NA	85713
5014 S. Lebrun Ct.	Tucson	NA	85746
3825 N. Pasa Tiempo Place	Tucson	NA	85705

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>077</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Old Pueblo Community Foundation

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$43,876.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$43,876.00
<b>Program Funds Drawdown</b>	\$0.00	\$43,876.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$43,876.00
ADOH	\$0.00	\$0.00
Old Pueblo Community Foundation	\$0.00	\$43,876.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project Activities will be administered by Old Pueblo, a Hud Certified Housing Counseling Agency thru their offices in Tucson Arizona and will cover Pima County. Specific Addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

1 household at or below 50%AMI received assistance to purchase foreclosed single family residence at 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	1	2/2

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	1	0	1	2/2	0/0	2/2	100.00

Activity Locations

Address	City	State	Zip
2615 E. Keswick Circle	Tucson	NA	85713

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>088</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Genesis Housing Services

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$54,878.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$54,878.00
<b>Program Funds Drawdown</b>	\$0.00	\$54,878.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$54,878.00
ADOH	\$0.00	\$0.00
Genesis Housing Services	\$0.00	\$54,878.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project Activities will be administered by Genesis, a HUD Certified Housing Counseling Agency, thru their offices in Gilbert Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at the time of purchase contract between homebuyer and REO

**Activity Progress Narrative:**

No new activity to report for this quarter.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	2/3

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	0	0	0	2/3	0/0	2/3	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>099</b>
<b>Activity Title:</b>	<b>YourWayHomeAZ - 50%AMI set aside</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

B-08-DN-04-0001-02

**Projected Start Date:**

07/01/2009

**Activity Status:**

Under Way

**Project Title:**

Financing Mechanism

**Projected End Date:**

09/11/2012

**Completed Activity Actual End Date:**
**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Neighborhood Housing Services of Phoenix

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$110,951.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$110,951.00
<b>Program Funds Drawdown</b>	\$0.00	\$110,951.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$83,612.00	\$110,951.00
ADOH	\$0.00	\$0.00
Neighborhood Housing Services of Phoenix	\$83,612.00	\$110,951.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Facilitate purchase of home with NSP funded second mortgage of up to 22% of sales price of discounted foreclosed home. Application Intake, Homebuyer Education, HQS Property Inspections, document preparation, closed loan packaging for delivery to ADOH, monthly pipeline reporting, coordination of review appraisal, coordination of Home Warranty. Assisted Homebuyers will be at or below 50%AMI and will be funded thru the 25% set-aside.

**Location Description:**

Project activities will be administered by NHS, a HUD Certified Housing Counseling Agency, thru their offices located in Phoenix Arizona and will cover Maricopa County. Specific addresses of properties to be assisted with homebuyer financing will be identified at time of purchase contract between homebuyer and REO.

**Activity Progress Narrative:**

2 households at or below 50%AMI recieved assistance for the purchase of foreclosed single family residences at 1% discount.

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	2	5/5

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households benefitting	2	0	2	5/5	0/0	5/5	100.00

## Activity Locations

Address	City	State	Zip
25716 W. Primrose	Buckeye	NA	85326
13219 W. Banff Lane	Surprise	NA	85379

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	